

Understanding Market- Based Instruments (MBIs)



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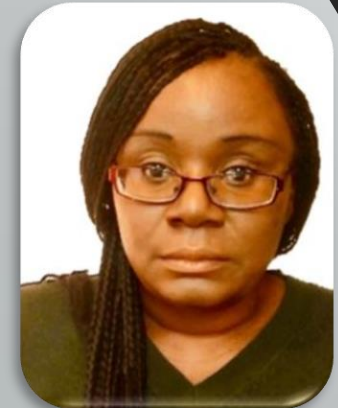
Understanding **Market-Based Instruments (MBIs)** Role in Environmental Conservation

Key characteristics of MBIs

Common types of MBIs

How MBIs Work

Role of MBIs in environmental conservation



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Key characteristics of MBIs

Market-driven - market mechanisms, such as supply and demand

Incentive-based - to adopt more environmentally friendly practices

Flexible - tailored to specific environmental challenges



Common types of MBIs

Emissions trading - creating a market for pollution rights

Carbon taxes - encouraging reduction of carbon footprint

Subsidies - financial incentives

Tax credits - reductions in tax liability for sustainable actions



How MBIs Work

Market-driven - market mechanisms, such as supply and demand

Incentive-based - to adopt more environmentally friendly practices

Flexible - tailored to specific environmental challenges



Role of MBIs in environmental conservation

Cost-effectiveness - lower cost than traditional regulatory approaches

Flexibility - adapts to changing circumstances and regional variations.

Innovation - encourage the development of new technologies

Public appearance - more acceptable than command/control regulations

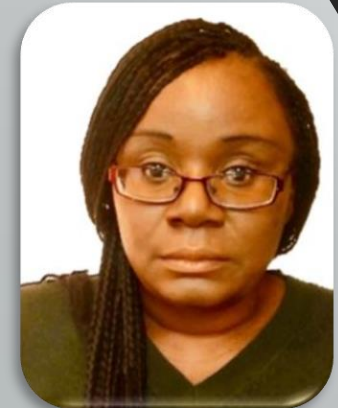
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